



Terms & Conditions

1.GENERAL TERMS AND CONDITIONS

Version: 1.1

Date: 03/02/2016

These Terms and Conditions may change from time to time and it is your sole responsibility to note the version number above and to ensure that you are familiar with any changes in subsequent versions of these terms and conditions. Please direct any enquiries to info@kingbets.co.za

1.1 GENERAL

The purpose of this document is to stipulate the terms, conditions and rules governing your relationship with King Bets (hereafter referred to as "KB") and under which all bets are offered and accepted by KB. These terms and conditions apply to all transactions between you and KB. KB shall not be bound by any term and/or purported agreement, verbal or otherwise, that is not expressly set out below or specifically agreed to in writing by the managing director of KB.

Any bet offered and accepted by KB is subject to these terms and conditions, as well as all applicable South African gambling legislation. It is your sole responsibility to ensure that you are fully acquainted with these terms and conditions and all applicable law.

In the event that KB fails to partially or fully exercise any right in terms of these terms and conditions, such relaxation will not operate as a waiver of that right, nor will it preclude any further or exercise of such right.

Should KB fail or decline to enforce the whole or part of these terms and conditions or grant any indulgence to you, then that act or omission shall not be interpreted as a waiver of rights, nor shall it act as an estoppel against, or otherwise prejudice, KB.

1.2 USE OF OUR SITE // PLACING BETS WITH US

KB is licensed by the Western Cape Gambling and Racing Board to provide the betting services available on its website. No persons under the age of 18 years may make use of KB's services. KB requires you to positively identify yourself for age verification and other purposes. In terms of the Financial Intelligence Centre Act No 38 of 2001 (FICA) KB is required to establish and verify the identity of its clients. In terms of FICA, you are required to provide certain personal information for identification purposes and to produce documentation for verification, before a transaction can be finalised.

To Open an Account:

What KB requires from you is:

- Your full and correct name, physical address and contact details (as per application form)
- a copy of your Identity Document and /or current Passport
- a copy of documentation verifying physical address as proof of residence, not older than 3 months from the transaction date
- a copy your of bank statement not older than 3 months from the date of transaction

Under no circumstances will payment be made into a third party's bank account. Until all of the above documentation is provided, KB will be unable to pay out any winnings.

The contents of this site are provided "as is" without warranty of any kind, either expressed or implied, including but not limited to warranties of merchantability and fitness for purpose. KB and the authors of the site contents, assume no responsibility for errors or omissions in these contents. KB does not warrant, guarantee or make any representation regarding the safety, reliability, accuracy, correctness or completeness of these contents. KB shall not be liable for any direct, indirect, general, special, incidental or consequential damages, which may result from the inability to use the site contents, even if KB has been informed of the possibilities of such damages.

KB reserves the right to modify or withdraw, temporarily or permanently, this website (or any part of) with or without notice to you and you confirm that KB not be liable to you or any third party for any modification to or withdrawal of the website. KB will use all reasonable endeavors to maintain the website, however, you will not be eligible for any compensation because you cannot use any part of the website or because of a failure, suspension or withdrawal of all or part of the website due to circumstances beyond KB control.

1.3 ACCEPTANCE OF BETS

KB is not obliged to accept any bet or type of bet that it elects not to accept. KB reserves the right to refuse to accept any bet, without explanation.

All bets must be paid for in cash (i.e. no credit) and shall be deemed concluded, upon issue of a ticket by KB.

It is your sole responsibility to verify the bet displayed on the ticket. Cancellation of the ticket will not be allowed, unless an error is immediately communicated and in no event will it be allowed once the event has commenced.

Winnings in respect of any bet must be claimed within a period of ninety (90) days from the date on which the winnings become payable, failing which the ticket shall become null and void. All winnings include the initial stake. Payouts will require positive identification in terms of FICA regulation for payout.

1.5 LIMITS ON WINNING BETS

Please note all possible winning include the initial stake. See below for limits:

Horse Racing	Bet Type	
	Single Bet-First Timer	30,000
	Multi Bet incl First Timer	50,000
	Single Bet	50,000
	Multi Bet	80,000
	Tote Win	500,000
	Tote Place	500,000
	Tote Double	250,000
	Swinger	250,000
	Exacta	250,000
	Trifecta	250,000
	Quartet	250,000
	Place Accumulator	500,000
	Pick 3	500,000
Jackpot	500,000	
Pick 6	1,000,000	
Soccer Bet	All Leagues	
	Single Bet	2,000,000
	Multi bet	2,000,000
Golf, Tennis,	Single Bet	2,000,000
	Rugby,	Multi Bet
Cricket,	Single Bet	2,000,000
	Boxing,	Multi Bet
Basketball,		
Baseball		
Motor Sports,	Single Bet	2,000,000
	Darts, Poker,	Multi Bet
Snooker,		
Olympics		
Any other	Single Bet	2,000,000
	Type	Multi Bet
Sporting		
Event not		
Listed		
Any Other	Single Bet	2,000,000
	Non-	Multi Bet
Sporting		
Event		
Lotto/		

SA Powerball	Single Bet	2,000,000
	Two Numbers	2,000,000
	Three Numbers	2,000,000
	Four Numbers plus Powerball only	2,000,000
	Lotto Bonus high/low	1,000
Powerball Prediction	Powerball	18,000
	1number+Powerball	85,000
	2 numbers Powerball	155,000
	3 numbers+Powerball	210,000

Please Note:

The payouts for open bets will be based on the dividends declared by the totalisator in the countries per R1 betting unit. The maximum amount payable shall be as per type and not per ticket.

Tote, exotic example: If a jackpot is laid that pays R200 per R1 unit the full dividend will be paid, if the customer however catches it 4 times and the pool is only R600 he/she will only be paid the pool. If an exacta is laid to a customer that pays R35 and he catches it 1000 times and the pool is only R250 000, he will only be paid the pool.

Fractional bet example: is taken the customer will be paid the percentage of the dividend shown on his ticket, for example a pick six taken that shows 20% and pays R100 000 the customer will collect R20 000. If the pick six is not caught and the pool is R900 000 the customer will collect R180 000. If the customer's ticket shows over a full percentage and there are no winning tickets he will only collect R900 000 which is the pool.

1.6 RESPONSIBLE GAMBLING

KB supports Responsible Gambling and the National Responsible Gambling Programme.

Gambling is a popular form of entertainment and should be treated as such. In the event that gambling becomes an issue or problem for you, we recommend that you seek the assistance of the National Responsible Gambling Programme on its toll-free counselling line 0800 006 008.

Winners know when to stop.

1.7 FRAUDULENT ACTIVITY

We have the right, but not the obligation, to monitor any activity and content associated with the website. In the event that KB detects and/or suspects fraudulent activity in relation to any bet, KB reserves the right to suspend the bet and the processing of any and all transactions surrounding such bet, until KB is satisfied that the transactions concerned are lawful. Fraudulent bets will be voided. KB will report any fraudulent activities to the relevant authorities for investigation and/or prosecution.

1.8 TAX

Winning bets may be subject to betting tax in accordance with provincial legislation, in which event it will be deducted from your winnings and the balance paid to you.

1.9 CORRECTION OF ERRORS

KB reserves the right to correct any errors in odds offered at any time by substituting the corrected odds as determined by KB, in its sole discretion, in respect of the event concerned for the original price, regardless of whether or not the bet has been struck, in which event you will be deemed to have been offered and have accepted the bet to have been struck at the corrected odds.

KB reserves the right to correct any errors in sport betting handicaps offered by KB at any time by substituting the corrected sports betting handicaps as determined by KB, in its sole discretion in respect of the event concerned, regardless of whether or not the bet has been struck, in which event you will be deemed to have been offered or where applicable, accepted the corrected sports betting handicaps and accordingly the bet to have been struck at the corrected sports betting handicap.

KB reserves the right to correct results where they have been previously incorrectly processed and paid. Where you are incorrectly paid in accordance with incorrect winnings, then KB reserves the right to deduct the incorrect winnings amounts from your account

Any error in venue, time, date, team composition, identity of any competitor or result of any event advertised by KB, shall not entitle you to a refund of stake or to avoid the bet concerned.

1.10 Dispute Resolution

All disputes relating to winnings or patron debt shall be dealt with by KB directly. If the matter cannot be resolved to the satisfaction of both parties, KB will inform the patron that the matter will be referred to the WCRGB for resolution. Upon such notice KB will inform the WCRGB of the dispute within 48 hours and the WCRGB will conduct an investigation. Any findings relating to the dispute become effective when both parties receive written notice of the resolution from the WCRGB.